

# PARAS PETROFILS LIMITED

Address: 1<sup>st</sup>Floor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,  
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254  
Email-id: [finance@paraspetrofiles.com](mailto:finance@paraspetrofiles.com)  
Ph.: +91-9825568096; Website: [www.paraspetrofiles.in](http://www.paraspetrofiles.in)

---

Date: 02.10.2023

The Head Listing Compliance  
**National Stock Exchange of India  
Ltd.**  
'Exchange Plaza' Plot No. C/1, G  
Block, Bandra-Kurla Complex  
Mumbai-400051

The Head Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai-400001

The Head-Listing Compliance  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range, Murgighata,  
BBD Bagh, Kolkata  
West Bengal – 700001

Security code: 521246

Symbol: PARASPETRO

Dear Sir,

**Subject: Disclosure of voting results of the 32<sup>nd</sup> Annual General Meeting (“AGM”) of Paras Petrofils Limited (the “Company”) held on September 30, 2023 along with the Scrutinizer’s Report as per Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the resolutions contained in the Notice dated September 07, 2023 for convening the 32<sup>nd</sup> AGM of the Company, have been passed with the requisite majority at the 32<sup>nd</sup> AGM held on September 30, 2023 at 11:00 a.m. IST, through Video Conferencing/Other Audio-Visual Means.

Please find enclosed herewith the e-voting results of the businesses transacted at the 32<sup>nd</sup> AGM of the Company as **Annexure A**.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 and any other provisions of law, as may be applicable, we enclose herewith the Scrutinizer’s Report on remote e-voting and e-voting facility provided at the 32<sup>nd</sup> AGM as **Annexure B**.

The voting results and scrutinizer’s report are also being hosted on the Company’s website at [www.paraspetrofiles.in](http://www.paraspetrofiles.in)

We request you to kindly note the same and take on your records.

Thanking You

Yours Faithfully,  
**For Paras Petrofils Limited**

**Shalu Sarraf**  
**Company Secretary & Compliance Officer**  
**M. No. A63225**

Encl: As above

## Annexure-A

Name of the Company		PARAS PETROFILS LIMITED							
Date of the AGM		30.09.2023							
Total number of shareholders on cut-off date i.e.,_23.09.2022		48992							
No. of shareholders present in the meeting either in person or through proxy:		NA							
Promoters and Promoter Group:		0							
Public:		0							
No. of Shareholders attended the meeting through Video Conferencing									
Promoters and Promoter Group:		7							
Public:		36							
Resolution No.		01							
Resolution required: (Ordinary/ Special)		ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	143267860	17971000	12.54%	17971000	0	100.0%	0.00%	0
	Poll								
	Postal Ballot (if applicable)								
	Total	143267860	17971000	12.54%	17971000	0	100.00%	0.00%	
Public- Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll								
	Postal Ballot (if applicable)								
	Total	0	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	190953140	253120	0.13%	170020	83100	67.17%	32.83%	0
	Poll								
	Postal Ballot (if applicable)								
	Total	190953140	253120	0.13%	170020	83100	67.17%	32.83%	
	Total	334221000	18224120	5.45%	18141020	83100	99.54%	0.46%	

Name of the Company	PARAS PETROFILS LIMITED
Date of the AGM	30.09.2023
Total number of shareholders on cut-off date i.e.,_23.09.2022	48992
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public:	36

Resolution No.	02								
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Mr. Sanjay Jayant Bhatt (DIN: 09075125), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers him for re-appointment.								
interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	143267860	17971000	12.54%	17971000	0	100.0%	0.00%	0
	Poll								
	Postal Ballot (if applicable)								
	Total	143267860	17971000	12.54%	17971000	0	100.00%	0.00%	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll								
	Postal Ballot (if applicable)								
	Total	0	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	190953140	252120	0.13%	221020	31100	87.66%	12.34%	
	Poll								
	Postal Ballot (if applicable)								
	Total	190953140	252120	0.13%	221020	31100	87.66%	12.34%	
	Total	334221000	18223120	5.45%	18192020	31100	99.83%	0.17%	0

Name of the Company	PARAS PETROFILS LIMITED
Date of the AGM	30.09.2023
Total number of shareholders on cut-off date i.e.,_23.09.2022	48992
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	7
Public:	36

Resolution No.	03								
Resolution required: (Ordinary/ Special)	SPECIAL - Reappointment of Mr Deepak K Vaidya (DIN:08201304) as whole time director of the Company with effect from September 30, 2023 for period of 5 years								
interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	143267860	17971000	12.54%	17971000	0	100.0%	0.00%	0
	Poll								
	Postal Ballot (if applicable)								
	Total	143267860	17971000	12.54%	17971000	0	100.00%	0.00%	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0	0
	Poll								
	Postal Ballot (if applicable)								
	Total	0	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	190953140	252120	0.13%	227020	25100	90.04%	9.96%	0
	Poll								
	Postal Ballot (if applicable)								
	Total	190953140	252120	0.13%	227020	25100	90.04%	9.96%	0
	Total	334221000	18223120	5.45%	18198020	25100	99.86%	0.14%	



**M.D. BAID & ASSOCIATES**  
COMPANY SECRETARIES

2005-A, Rathi Palace, Lift No. 5,  
Ring Road, Surat-395 002.  
Ph. 0261-2330855, 4004855  
E-mail : mdbaid@gmail.com

## REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xi) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairperson,

32<sup>nd</sup> (Thirty Second) Annual General Meeting (AGM) of the Equity Shareholders of Paras Petrofils Limited held on Saturday, September 30, 2023, at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Shreyansh M Jain, Partner of M D Baid & Associates, Practicing Company Secretary having its office at 2005 – A, Rathi Palace, Ring Road, Surat – 395002, GJ, IN, am appointed as Scrutinizer by the Board of Directors of Paras Petrofils Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of the Company held on Saturday, September 30, 2023, at 11:00 a.m. (IST) through VC. I submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 32<sup>nd</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to chairperson of the meeting.
2. The Notice dated September 07, 2023 of the 32<sup>nd</sup> AGM was sent to the shareholders in respect of the below mentioned resolutions to be passed at the AGM through electronic mode whose email addresses are registered with the Company / Depositories, in compliance MCA General Circular 11/2022 dated 28/12/2022 read with MCA General Circular 14/2020 dated 08/04/2020 and General Circular 3/2022 dated 05/05/2022 (collectively referred to as "MCA Circulars") and SEBI Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05/01/2023 read with circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated





# M.D. BAID & ASSOCIATES

COMPANY SECRETARIES

2005-A, Rathi Palace, Lift No. 5,  
Ring Road, Surat-395 002.  
Ph. 0261-2330855, 4004855  
E-mail : mdbaid@gmail.com

May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022(collectively referred to as "SEBI Circulars").

3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. In accordance with the Notice of the 32<sup>nd</sup> AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) on September 09, 2023, the remote e-voting commenced at 9:00 AM on September 27, 2023 and closed at 5:00 PM on September 29, 2023.
5. After declaration of voting by the Chairperson, the shareholders present at the AGM through VC and who had not voted on remote e-voting, voted through e-voting facility provided by NSDL at the AGM.
6. The Equity Shareholders holding shares as on September 23, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 32<sup>nd</sup> AGM.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed.
9. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:





**Resolution-1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2023 including the audited Balance Sheet as at 31st March, 2023, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors' and Auditors' thereon.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
73	18141020	99.54%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	83100	0.46%

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**Resolution-2: Ordinary Resolution**

To appoint a director in place of **Mr. Sanjay Jayant Bhatt (DIN: 09075125)**, who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers him for re-appointment.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
70	18192020	99.83%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	31100	0.17%

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



# M.D. BAID & ASSOCIATES

COMPANY SECRETARIES

2005-A, Rathi Palace, Lift No. 5,  
Ring Road, Surat-395 002.  
Ph. 0261-2330855, 4004855  
E-mail : mdbaid@gmail.com

## Resolution-3: Special Resolution

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V of the Act and the rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and Articles of Association of the Company and such other approvals as are necessary, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for reappointment of Mr Deepak K Vaidya (DIN : 08201304) as whole time director of the Company, with effect from September 30, 2023 for period of 5 years on the terms and conditions including remuneration, as contained in the draft of the Agreement to be entered into between the Company and Mr. Deepak K Vaidya, material terms of which are set out in the explanatory statement attached hereto, with liberty to the Board of Directors (hereinafter referred to as "the Board", which term shall include the Nomination and Remuneration Committee of the Board constituted for the purpose) to alter and vary from time to time, the terms and conditions of the said re-appointment and/or remuneration as it may deem fit and as may be acceptable to Mr. Deepak K Vaidya, subject to the same not exceeding the applicable limits as specified in Section 197 read with Schedule V of the Act or any statutory modification(s) or re-enactment thereto.

i. Voted in **favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
71	18198020	99.86%

ii. Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	25100	0.14%

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil





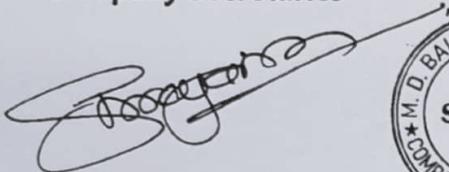
**M.D. BAID & ASSOCIATES**  
COMPANY SECRETARIES

2005-A, Rathi Palace, Lift No. 5,  
Ring Road, Surat-395 002.  
Ph. 0261-2330855, 4004855  
E-mail : mdbaid@gmail.com

10. All electronic data and relevant records of e-voting will remain in my custody until the chairperson of meeting considers, approves and signs the minutes of the 32<sup>nd</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking you,

**For M D Baid & Associates**  
**Company Secretaries**



**CS Shreyansh M Jain**  
**Partner**  
**M. No. FCS 7105 CP No.: 7690**  
**PRN: 942/2020**  
**UDIN: F007105E001151556**



**Counter Signed by**  
**Chairperson**

**Place: Surat**  
**Date: 02-10-2023**