

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: www.paraspetrofiles.in

Date: 09.02.2023

Head Listing Compliance
**National Stock Exchange of
India Ltd.**
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. February 09, 2023 have approved and taken on record the following items:

1. Unaudited Financial Results (Standalone) along with limited review report for the Quarter and Nine months ended on December 31, 2022.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of

- a) Unaudited Financial Results (Standalone) for the 03rd Quarter and Nine Months ended December 31, 2022.
- b) Limited Review Report on the Unaudited Financial Results (Standalone) for the 03rd Quarter and Nine Months ended December 31, 2022 issued by Statutory Auditor M/s R M R & Co., Chartered Accountants.

The Board meeting commenced at 03.30 p.m. IST and concluded 06.23 p.m. IST.

This outcome is also being hosted on the Company's website at www.paraspetrofiles.in

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully

For Paras Petrofils Limited

Shalu Sarraf

Company Secretary & Compliance Officer

Memb No. A63225



R M R & Co.

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2022

To,
The Board of Directors,
M/s Paras Petrofils Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of **Paras Petrofils Limited** ("the Company") for the quarter ended December 31, and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R M R & Co
Chartered Accountants

ROHIT
VIJAYVARGIA
A

Digitally signed by
ROHIT VIJAYVARGIA
Date: 2023.02.09
18:30:13 +05'30'

CA Rohit Vijayvargia
Partner

Membership No 077946

UDIN: 23077946BGYCTQ3278

Place: Surat

Date: 9th February, 2023



PARAS PETROFILS LIMITED

Regd. Office : 1st Floor, Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhna - 395002 Dist.Surat

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31th DECEMBER, 2022

(Rs. in Lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year ended
	31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
PART I						
I. Revenue from Operations	-	-	-	-	-	-
II. Other Income	31.89	30.52	28.43	93.91	84.95	112.17
III. Total Income (I + II)	31.89	30.52	28.43	93.91	84.95	112.17
IV. Expenses						
Cost of Material Consumed	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-
Employee Benefits Expenses	1.02	1.02	0.48	3.06	1.44	2.46
Finance Costs	0.09	0.03	0.01	0.12	0.74	0.01
Depreciation and amortisation expenses	-	-	-	-	-	-
Other Expenses	18.86	3.92	2.08	29.26	13.79	24.07
Total Expenses (IV)	19.98	4.97	2.57	32.45	15.97	26.54
V. Profit/(Loss) before exceptional items and tax (III-IV)	11.91	25.55	25.86	61.46	68.98	85.62
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	11.91	25.55	25.86	61.46	68.98	85.62
VIII. Tax Expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
(3) Previous Year Tax	-	-	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	11.91	25.55	25.86	61.46	68.98	85.62
X. Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	11.91	25.55	25.86	61.46	68.98	85.62
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-	-	-
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-	-	-	-	-	-
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.00	0.01	0.01	0.02	0.02	0.03
(2) Diluted	0.00	0.01	0.01	0.02	0.02	0.03

NOTES

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 9th February 2023. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company is not carrying any segment in its business activities therefore no segment reporting has been done.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

FOR PARAS PETROFILS LTD.

Date: 09/02/2023

Place : SURAT

DIRECTOR