

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofilms.com

Ph.: +91-9825568096; Website: paraspetrofilms.co.in

Date: 13.08.2022

Head Listing Compliance
National Stock Exchange of
India Ltd.
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
The Calcutta Stock Exchange
Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on August 13, 2022

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. August 13, 2022 have approved and taken on record the following items:

1. Unaudited Financial Results (Standalone) along with limited review report for the quarter ended on August 13, 2022.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of

- a) Unaudited Financial Results (Standalone) for the 1st Quarter ended June 30, 2022.
- b) Limited Review Report on the Unaudited Financial Results (Standalone) for 1st Quarter ended June 30, 2022.


The Board meeting commenced at 3.00 p.m. IST and concluded 4:40 p.m. IST.

This outcome is also being hosted on the Company's website at www.paraspetrofilms.in

We request you to kindly note the same and take into your records.

Thanking You.

Yours Faithfully
For Paras Petrofilms Limited


13/08/2022
Shalu Sarraf

Company Secretary
A63225



RMR & Co.

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended
on 30th June, 2022**

**To,
The Board of Directors,
M/s Paras Petrofils Limited**

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended on 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMR & Co.
Chartered Accountants

ROHIT
VIJAYVAR
GIA

Digitally signed
by ROHIT
VIJAYVARGIA
Date: 2022.08.13
16:19:12 +05'30'

Date.: 13.08.2022
Place.: *Surat*
UDIN.: 22077946A0ZAQY2920

CA Rohit Vijayvargia
Partner
Memb No. 077946

**PARAS PETROFILS LIMITED**

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Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

Amt. (In Lacs)

Particulars	Quarter Ended			
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations				
II. Other Income	31.50	27.22	27.32	112.17
III. Total Income (I +II)	31.50	27.22	27.32	112.17
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	1.02	1.02	0.48	2.46
Finance Costs	0.00	-0.73	0.69	0.01
Depreciation and amortisation expenses	-	-	-	-
Other Expenses	6.48	10.28	6.23	24.07
Total Expenses (IV)	7.50	10.57	7.40	26.54
V. Profit/(Loss) before exceptional items and tax (III- IV)	24.00	16.65	19.92	85.62
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	24.00	16.65	19.92	85.62
VIII. Tax Expense				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	24.00	16.65	19.92	85.62
X. Profit/(Loss) from discontinued operations				
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)				
XIII. Profit/(Loss) for the period (IX+XII)	24.00	16.65	19.92	85.62
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	24.00	16.65	19.92	85.62
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.01	0.00	0.01	0.03
(2) Diluted	0.01	0.00	0.01	0.03
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.01	0.00	0.01	0.03
(2) Diluted	0.01	0.00	0.01	0.03

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 13.08.2022. The Statutory Auditors have carried out their audit for the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Paras Petrofils Limited



Deepak K.Vaidya
Whole Time Director
DIN : 08201304

Date: 13.08.2022

Place : Surat