

PARAS PETROFILS LIMITED

Add: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road,
Udhana, Surat -395002, Gujarat, Ph.:+91-9825568096; Website: paraspetrofiles.co.in
CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Date: 15.09.2020

The Head Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza' Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: PARASPETRO	The Head Listing Compliance BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Security code: 521246	The Head-Listing Compliance Calcutta Stock Exchange Ltd. 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001 Security code: 026039
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Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday, 15th Day of September, 2020** (commenced at 04:00 P.M. and concluded at 04:15 P.M.), have considered and approve, inter-alia, the following business(s):

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2020. (Copy Enclosed)
2. The Board considered and took on record, the **Limited Review Report** on Financial Results for the quarter ended 30th June, 2020 as placed by the Statutory Auditor of the Company. (Copy Enclosed)

Kindly take the above information on your records.

For and on Behalf of the Board
Paras Petrofils Limited

(Deepak Kishorchandra Vaidya)

Whole Time Director

DIN: 08201304

Place: Surat

PARAS PETROFILS LIMITED

Regd.Off.: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana, Surat-395002,

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Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

Particulars	Amt. (In Lacs)			
	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	-	-	-
II. Other Income	29.12	24.47	26.34	102.79
III. Total Income (I +II)	29.12	24.47	26.34	102.79
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	1.53	1.88	1.38	5.59
Finance Costs	-	0.06	-	0.06
Depreciation and amortisation expenses	-	-	-	-
Other Expenses	7.81	24.88	5.67	33.21
Total Expenses (IV)	9.34	26.82	7.05	38.86
V. Profit/(Loss) before exceptional items and tax (III- IV)	19.78	-2.35	19.30	63.93
VI. Exceptional items	-	-	-	-187.02
VII. Profit/(Loss) before tax (V-VI)	19.78	-2.35	19.30	-123.09
VIII. Tax Expense				
(1) Current tax	-	-	4.83	-
(2) Deferred tax	-	-	-	-
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	19.78	-2.35	14.47	-123.09
X. Profit/(Loss) for the period from operations				
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	19.78	-2.35	14.47	-123.09
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	19.78	-2.35	14.47	-123.09
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.01	-0.0	0.0	-0.04
(2) Diluted	0.01	-0.0	0.0	-0.04
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.01	-0.0	0.0	-0.04
(2) Diluted	0.01	-0.0	0.0	-0.04

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 15.09.2020. The Statutory Auditors have carried out their limited review for the above results.
(2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
(6) The figures for the quarter ended March 31, 2020, are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited year to date figures of previous quarters which was subject to limited review.
(7) The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 30th June 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Paras Petrofils Limited

Deepak Kishorchandra Vaidya
Whole Time Director
DIN : 08201304

Date: 15.09.2020
Place : SURAT



RMR & Co.

Chartered Accountants

**Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended
on 30th June, 2020**

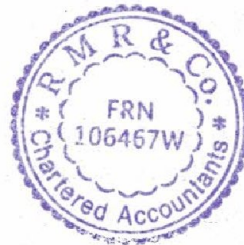
**To,
The Board of Directors,
M/s Paras Petrofils Limited**

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended on 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RMR & Co.
Chartered Accountants**



CA Rohit Vijayvargia
Partner
Memb No. 077946

**Date : 15.09.2020
Place : Surat
UDIN : 20077946AAAACN6818**