

PARAS PETROFILS LIMITED

Address: 1stFloor Dhamanwala Complex, Opp. Apple Hospital, Khatodara Road, Udhana,
Surat, Gujarat-395002, CIN: L17110GJ1991PLC015254

Email-id: finance@paraspetrofiles.com

Ph.: +91-9825568096; Website: paraspetrofiles.co.in

Date: 09/11/2021

Head Listing Compliance
**National Stock Exchange of
India Ltd.**
'Exchange Plaza' Plot No. C/1, G
Block, Bandra-Kurla Complex
Mumbai-400051

Head Listing Compliance
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-
400001

The Head-Listing Compliance
**The Calcutta Stock Exchange
Ltd.**
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Dear Sir,

**Subject: Compliance report on Corporate Governance for the Quarter ended on 30th
September, 2021 Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

We are appending below the Compliance report on Corporate Governance for the Quarter ended on 30th
September, 2021 required under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.

Please take the same on your record.

Thanking You

Yours Faithfully,
For Paras Petrofils Limited

DEEPAK KISHORCHA NDRA VAIDYA
Digitally signed by
DEEPAK
KISHORCHANDRA
VAIDYA
Date: 2021.11.09
16:15:08 +05'30'

Deepak Vaidya
Whole-time Director
DIN: 08201304

ANNEXURE I

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity **-Paras Petrofils Limited**
 2. Quarter ending **- 30-Sep-2021**

i. Composition Of Board Of Director

T i t l e (M r / M s)	Name of the Director	D I N	P A N	Cat e g o r y (C h a i r p e r s o n / E x e c u t i v e / N o n - E x e c u t i v e / I n d e p e n d e n t / N o m i n e e)	S u b C a t e g o r y	Ini t i a l D a t e o f A p p o i n t m e n t	Dat e o f A p p o i n t m e n t	Dat e o f c e s s a t i o n	T e n u r e	D a t e o f B i r t h	W h e t h e r s p e c i a l r e s o l u t i o n p a s s e d ?	D a t e o f p a s s i n g s p e c i a l r e s o l u t i o n	N o. o f D i r e c t o r s h i p i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	No of Independent Directorship in listed entities including this listed entity	No of membership in Audit/ Stakeholder Committee(s) including this listed entity	No of post office Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Me m b e r s h i p i n C o m m i t t e e s o f t h e C o m p a n y	Rem a r k s
M r.	Kai l a s h D a n C h a r a n	0 9 0 7 5 0 5 6	A T P C 5 8 7 5	NED		17- Feb - 202 1	17- Feb- 2021			2 0- Ju l- 1 9 7 2	NA		1	0	0	0	NA	

			P														
M r.	San jay Jay ant Bh att	0 9 0 7 5 1 2 4 5 2 2 D	A C O P B 5 4 5 2 D	NED	17- Feb - 202 1	17- Feb- 2021			2 6- A u g- 1 9 6 9	NA		1	0	0	0	NA	
M r.	Har ikis han Ch unil al Pan pali ya	0 2 6 4 5 6 0 2	A B T P P 7 7 3 4 L	ID	30- Ma r- 200 9	30- Sep- 2015		1 4 4	0 7- M ay - 1 9 6 0	NA		1	1	0	2	AC,SC ,NRC	
M r.	Ani l Ku mar Gh ans hya md as Ba nsa l	0 2 6 6 9 0 1 9	A A V P B 6 0 8 9 K	ID,C & NED	30- Ma r- 200 9	30- Sep- 2015		1 4 4	0 5- Ju l- 1 9 6 5	NA		1	1	2	0	AC,SC ,NRC	
M s.	Ma dhu ben Sha nka rbh ai Rat hod	0 8 8 6 1 5 9 5	D L Y P R 0 4 0 0 K	NED	01- Sep - 202 0	17- Dec- 2020			0 1- Ju l- 1 9 7 5	NA		1	0	1	0	NRC	
M r.	De epa k Kis hor cha ndr	0 8 2 0 1 3 0	A A Z P V 5 1	ED	06- Au g- 201 8	28- Sep- 2018			1 6- A u g- 1 9	NA		1	0	2	0	AC,SC	

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	Vai		5							5							
	dya		E														

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Harikishan Chunilal Panpaliya	ID	Member	28-Jul-2020	
2	Anil Kumar Ghanshyamdas Bansal	ID, C & NED	Member	28-Jul-2020	
3	Deepak Kishorchandra Vaidya	ED	Member	28-Jul-2020	

Company Remarks	Harikishan Panpaliya is Chairman.
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Harikishan Chunilal Panpaliya	ID	Member	28-Jul-2020	
2	Anil Kumar Ghanshyamdas Bansal	ID, C & NED	Member	28-Jul-2020	
3	Deepak Kishorchandra Vaidya	ED	Member	06-Aug-2018	

Company Remarks	Harikishan Panpaliya is Chairman.
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
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Company Remarks	
Whether Permanent chairperson appointed	

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Harikishan Chunilal	ID	Member	01-Apr-2014	

	Panpaliya				
2	Anil Kumar Ghanshyamdas Bansal	ID,C & NED	Member	01-Apr-2014	
3	Madhuben Shankarbhai Rathod	NED	Member	01-Sep-2020	

Company Remarks	Harikishan Panpaliya is Chairman.
Whether Permanent chairperson appointed	Yes

iii. **Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
28-Jun-2021	13-Aug-2021	Yes	6	4
	07-Sep-2021	Yes	6	4

Company Remarks	
Maximum gap between any two consecutive (in number of days)	45

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	28-Jun-2021	13-Aug-2021	Yes	3	2
Stakeholders Relationship Committee	28-Jun-2021	13-Aug-2021	Yes	3	2
Nomination & Remuneration Committee	28-Jun-2021	13-Aug-2021	Yes	3	2

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	45

v. **Related Party Transactions**

Subject	Compliance status (Y/N)
Whether prior approval of audit committee obtained	Not Applicable
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. a. This report and/or the reports submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : **DEEPAK VAIDYA**
Designation : **Director**

DEEPAK
 KISHORCHANDRA VAIDYA
 RA VAIDYA

Digitally signed by
 DEEPAK
 KISHORCHANDRA VAIDYA
 Date: 2021.11.18 14:03:53
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ANNEXURE III

Affirmations

Broad Heading	Regulation Number	Compliance Status	Company Remark
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
Presence of Chairperson of	20(3)	Yes	

0	0	0	0	0	0	0	0
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(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
<i>Promoter or any other entity controlled by them</i>	0	0	0
<i>Promoter Group or any other entity controlled by them</i>	0	0	0
<i>Directors (including relatives) or any other entity controlled by them</i>	0	0	0
<i>KMPs or any other entity controlled by them</i>	0	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of Security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
<i>Promoter or any other entity controlled by them</i>	0	0	0
<i>Promoter Group or any other entity controlled by them</i>	0	0	0
<i>Directors (including relatives) or any</i>	0	0	0

<i>other entity controlled by them</i>			
<i>KMPs or any other entity controlled by them</i>	0	0	0

(D) If the Listed Entity would like to provide any other information the same may be indicated here

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Affirmations

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company

Company Remarks in case of non-compliant status

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Name: DEEPAK
KISHORCHANDRA VAIDYA
Designation: Chief Financial Officer
Place: Surat
Date: 18-Nov-2021

DEEPAK
KISHORCHANDRA
VAIDYA

Digitally signed by DEEPAK
KISHORCHANDRA VAIDYA
Date: 2021.11.18 14:04:54
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