

PARAS PETROFILS LIMITED

Add: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road,
 Udhana, Surat -395002, Gujarat, Ph.:+91-9825568096; Website:www.paraspetrofils.co.in
 CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofils.com

Corporate Governance Report

1. Name of Listed Entity : Paraspetrofils Limited
2. Quarter ending : 30.09.2020

Annexure-1

I.	Composition of Board of Directors	PAN & DIN	Category (Chairpersons/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure of Director's in month*	Date of Birth	No. of Directorships in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of members in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Title (Mr./ Ms.)	Name of the Directors	PAN & DIN	Category (Chairpersons/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure of Director's in month*	Date of Birth	No. of Directorships in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of members in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)



Ms.	Madhuben Shankarbhai Rathod	PAN-DLYP R0400 K DIN-08861 595	Non-Executive Additional Director	1 st September, 2020	-	-	1	01/01/1975	1	0	0	0
Mr.	Harshad Jivabhai Patel	PAN-AAV PP60 33H DIN-0151 2669	Non-Executive Director	6 th July, 1996	30 th September, 2016	28 th July, 2020	288.71	18.03.1970	1	1	0	0
Ms.	Usha Ashok Kumar Jain	PAN-AAX PJ528 8L DIN-0154 5905	Non-Executive Director	25 th April, 2015	25 th September, 2019	1 st September, 2020	NA	13.03.1974	1	0	0	0
Mr.	Harikishan Chunilal Pannaliya	PAN-ABT PP77 34L DIN-0264 5602	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	138.03	07.05.1960	1	1	0	2
Mr.	Anil Kumar Ghanshya mdas Bansal	PAN-AAV PB60 89K DIN-0266	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	138.03	05.07.1965	1		2	0

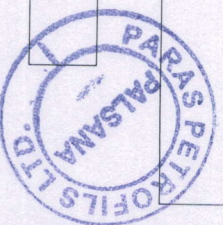


Mr.	Chetankumar Manubhai Sharma	PAN-CAO PS38 86C DIN-0815 9657	Non-Executive Independent Director	19 th June, 2018	28 th September, 2018	28 th July, 2020	25.28	29.07.1975	1	1	0	0	
Mr.	Deepak Kishorchandra Vaidya	PAN-AAZ PV51 35E DIN-0820 1304	Whole Time Director	6 th August, 2018	28 th September, 2018	NA	NA	16.08.1965	1	0	2	0	
Whether Regular chairperson appointed													
Yes-Mr. Anil Kumar Ghanshyamdas Bansal													
Whether Chairperson is related to managing director or CEO													
No													
II. Composition of Committees													
Name of Committee				Whether Regular chairperson appointed									
I. Audit Committee				Yes									
				Name of Committee Members			Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)			Date of Appointment		Date of Cessation	
				Mr. Harikishan Chunilal Panpaliya			Chairperson-Non-Executive Independent Director			28.07.2020 (Chairperson from 28.07.2020 earlier he was member)		NA	
				Mr. Anil Kumar Ghanshyamdas Bansal			Member-Non-Executive Independent Director			30.05.2014 (Member from 28.07.2020 earlier he was Chairperson)		NA	
				Mr. Chetankumar Manubhai Sharma			Member-Non-Executive Independent Director			19.06.2018		28.07.2020	



2. Nomination & Remuneration Committee	Yes	Mr. Deepak Kishorchandra Vaidya	Member- Executive Director	28.07.2020	NA
		Mr. Harikishan Chuni lalPanpaliya	Chairperson-Non-Executive Independent Director	01.04.2014	NA
		Mr. Anil kumar Ghanshyamdas Bansal	Member-Non-Executive Independent Director	01.04.2014	NA
		Ms. Usha Ashok kumar Jain	Member-Non-Executive Director	19.06.2018	01.09.2020
3. Risk Management Committee, if any	NA	Ms. Madhuben Shankarbhairathod	Member-Non-Executive Director	01.09.2020	NA
		NA	NA	NA	NA
		Mr. Harikishan Chunnilal Panpaliya	Chairperson-Non-Executive Independent Director	28.07.2020 (Chairperson from 28.07.2020 earlier he was member)	NA
4. Stakeholders' Relationship Committee	Yes	Mr. Anil kumar Ghanshyamdas Bansal	Member-Non-Executive Independent Director	28.07.2020	NA
		Mr. Deepak Kishorchandra Vaidya	Member-Executive Director	(Member from 28.07.2020 earlier he was Chairperson) 06.08.2018	NA
		NA	NA	NA	NA
		NA	NA	NA	NA

III. Meeting of Board of Directors



Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Number of independent directors present*	Maximum gap between any two consecutive meetings in number of days
15 th May, 2020	28 th July, 2020	Yes	4	2	15 th May, 2020	2	73
	26 th August, 2020	Yes	4	2	-	2	28
	01 st September, 2020	Yes	4	2	-	2	5
	15 th September, 2020	Yes	4	2	-	2	13

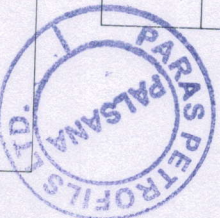
*to be filled in only for the current quarter meetings

IV. Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	28 th July, 2020	Yes	3	2	15 th May, 2020	73
Audit Committee	15 th September, 2020	Yes	3	2	-	48
Stakeholders' Relationship Committee	28 th July, 2020	Yes	3	2	15 th May, 2020	73
Stakeholders' Relationship Committee	15 th September, 2020	Yes	3	2	-	48
Nomination & Remuneration Committee	28 th July, 2020	Yes	3	2	-	NA
Nomination & Remuneration Committee	01 st September, 2020	Yes	3	2	-	34

V. Related Party Transaction

Subject	Compliance Status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been	NA



reviewed by Audit Committee

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 :
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Annexure-III

To be submitted by listed entity at the end of 6 months after end of financial year

VII. Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	No (The date has been extended till December to conduct the Annual general meeting for the Financial year 2019-20)
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	NA
Presence of Chairperson of the nomination	19(3)	NA



and remuneration committee at the annual general meeting		
Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	N/A
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	N/A

For Paras Petrofils Limited




Diwakar Agarwal
Company Secretary & Compliance Officer

Date: 14.10.2020