

PARAS PETROFILS LIMITED

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Corporate Governance Report

1. Name of Listed Entity : Paras Petrofils Limited
2. Quarter ending : 30.06.2020

Annexure-I

Title (Mr./Ms.)	I. Composition of Board of Directors							No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)			
	Name of the Directors	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure of Directors in month*		Date of Birth	No. of Directors in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directors in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]
Mr.	Harshad Jivabhai Patel	PAN-AAVP6033H	Non-Executive Independent	6 th July, 1996	30 th September, 2016	NA	287.83	18.03.1970	1	1	0



		DIN-01512669	ent Director	25 th April, 2015	25 th September, 2019	NA	NA	13.03.1974	1	0	0	0
Ms.	Usha Ashok Kumar Jain	PAN-AAXP J5288L DIN-01545905	Non-Executive Director	25 th April, 2015	25 th September, 2019	NA	NA	13.03.1974	1	0	0	0
Mr.	Harikishan Chunilal Panpaliya	PAN-ABTP P7734L DIN-02645602	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	135.03	07.05.1960	1	1	2	0
Mr.	Anil Kumar Ghanshyamdas Bansal	PAN-AAVP B6089K DIN-02669019	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	135.03	05.07.1965	1	1	0	2
Mr.	Chetankumar Manubhai Sharma	PAN-CAOP S3886C DIN-08159657	Non-Executive Independent Director	19 th June, 2018	28 th September, 2018	NA	24.4	29.07.1975	1	1	1	0
Mr.	Deepak Kishorchan dra Vaidya	PAN-AAZP V5135E DIN-08201304	Whole Time Director	6 th August, 2018	28 th September, 2018	NA	NA	16.08.1965	1	0	1	0
	Whether Regular											

Yes-Mr. Anil Kumar Ghanshyamdas Bansal



chairperson appointed		Whether Chairperson is related to managing director or CEO		Composition of Committees	
Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Anil Kumar Ghanshyamdas Bansal	Chairperson Non-Executive Independent Director	19.06.2018 (Chairperson From 19.06.2018 earlier he was Member since 30.05.2014)	NA
		Mr. Harikishan Chunilal Panpaliya	Member Non-Executive Independent Director	19.06.2018 (Member From 19.06.2018 earlier he was chairperson since 30.05.2014)	NA
		Mr. Chetan Kumar Manubhai Sharma	Member Non-Executive Independent Director	19.06.2018	NA
2. Nomination & Remuneration Committee	Yes	Mr. Harikishan Chunilal Panpaliya	Chairperson Non-Executive Independent Director	01.04.2014	NA
		Mr. Anil Kumar	Member	01.04.2014	NA



			Ghanshyamdas Bansal	Non-Executive Independent Director		
			Ms. Usha Ashok Kumar Jain	Member Non-Executive Director	19.06.2018	NA
3. Risk Management Committee, if any	NA		NA	NA	NA	NA
4. Stakeholders' Relationship Committee	Yes		Mr. Anil Kumar Ghanshyamdas Bansal	Chairperson Non-Executive Independent Director	30.05.2014	NA
			Mr. Harikishan Chunilal Panpaliya	Member Non-Executive Independent Director	09.03.2018	NA
			Mr. Deepak Kishorchandra Vaidya	Member Executive Director	06.08.2018	NA

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meeting (in number of days)
12 th Feb, 2020	15 th May, 2020	Yes	4	3	92

*to be filled in only for the current quarter meetings



IV. Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	15 th May, 2020	Yes	3	3	12 th Feb, 2020	92
Stakeholders' Relationship Committee	15 th May, 2020	Yes	3	2	12 th Feb, 2020	92
Nomination & Remuneration Committee	NIL	Yes	3	3	12 th Feb, 2020	NA

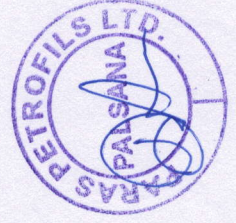
V. Related Party Transaction

Subject	Compliance Status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note:

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.



VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 :
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Paras Petrofils Limited



Diwakar Agarwal
Company Secretary & Compliance Officer

Date: 13.07.2020