

PARAS PETROFILS LIMITED

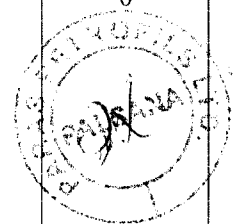
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Udhana, Surat -395002,Gujarat,Ph.:+91-9825568096; Website:www.paraspetrofiles.co.in
CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Corporate Governance Report

1. Name of Listed Entity : Paras Petrofiles Limited
2. Quarter ending : 31.12.2019

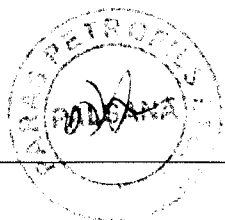
Annexure-

I. Composition of Board of Directors												
Title (Mr / Ms.)	Name of the Directors	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Initial Date of Appointment	Date of Re-Appointment	Date of Cessation	Tenure of Directors in month*	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Harshad Jivabhai Patel	PAN-AAV PP60 33H DIN-0151 2669	Non-Executive Independent Director	6 th July, 1996	30 th September, 2016	NA	281.83	18.03.1970	1	1	0	0



Ms.	Usha Ashok Kumar Jain	PAN-AAX PJ528 8L DIN-0154 5905	Non-Executive Director	25 th April, 2015	25 th September, 2019	NA	NA	13.03.1974	1	0	0	0
Mr.	Harikishan Chunilal Panpaliya	PAN-ABT PP77 34L DIN-0264 5602	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	129.2	07.05.1960	1	1	2	0
Mr.	Anil Kumar Ghanshyamdas Bansal	PAN-AAV PB60 89K DIN-0266 9019	Non-Executive Independent Director	30 th March, 2009	30 th September, 2015	NA	129.2	05.07.1965	1	1	0	2
Mr.	Chetankumar Manubhai Sharma	PAN-CAO PS38 86C DIN-0815 9657	Non-Executive Independent Director	19 th June, 2018	28 th September, 2018	NA	18.4	29.07.1975	1	1	1	0
Mr.	Deepak Kishorchandra Vaidya	PAN-AAZ PV51 35E DIN-0820 1304	Whole Time Director	6 th August, 2018	28 th September, 2018	NA	NA	16.08.1965	1	0	1	0
		Whether Regular chairperson appointed		Yes-Mr. Harshad Jivabhai Patel								
		Whether Chairperson is		No								

	related to managing director or CEO				
II.	Composition of Committees				
Name of Committee	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Anil kumar Ghanshyamdas Bansal	Chairperson Non-Executive Independent Director	19.06.2018 (Chairperson From 19.06.2018 earlier he was Member since 30.05.2014)	NA
		Mr. Harikishan Chunilal Panpaliya	Member Non-Executive Independent Director	19.06.2018 (Member From 19.06.2018 earlier he was chairperson since 30.05.2014)	NA
		Mr. Chetan Kumar Manubhai Sharma	Member Non-Executive Independent Director	19.06.2018	NA
2. Nomination & Remuneration Committee	Yes	Mr. Harikishan Chunilal Panpaliya	Chairperson Non-Executive Independent Director	01.04.2014	NA
		Mr. Anil Kumar Ghanshyamdas Bansal	Member Non-Executive Independent Director	01.04.2014	NA
		Ms. Usha Ashok Kumar Jain	Member Non-Executive Director	19.06.2018	NA



3. Risk Management Committee, if any	NA	NA	NA	NA	NA
4. Stakeholders' Relationship Committee	Yes	Mr. Anil Kumar Ghanshyamdas Bansal	Chairperson Non-Executive Independent Director	30.05.2014	NA
		Mr. Harikishan Chunilal Panpaliya	Member Non-Executive Independent Director	09.03.2018	NA
		Mr. Deepak Kishorchandra Vaidya	Member Executive Director	06.08.2018	NA

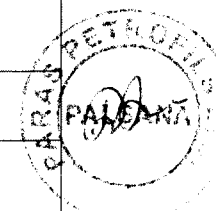
III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive meeting (in number of days)
12 th July, 2019					
14 th Aug, 2019					
25 th Sept, 2019	14 th Nov, 2019	Yes	6	4	49

**to be filled in only for the current quarter meetings*

IV. Meeting of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	14 th Nov, 2019	Yes	3	3	14th Aug 2019	91
Stakeholders' Relationship Committee	14 th Nov, 2019	Yes	3	2	14 th Aug 2019	91



Nomination & Remuneration Committee	NIL	NA	NA	N.A.	25 th , Sep 2019	N.A.
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V. Related Party Transaction

Subject	Compliance Status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 :
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Paras Petrofils Ltd.



Diwakar Agarwal

**Diwakar Agarwal
Company Secretary**

Date: 09.01.2020