

PARAS PETROFILS LIMITED

Add: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road,

Udhana, Surat -395002, Gujarat, Ph.:+91-9825568096; Website:paraspetrofils.co.in

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofils.com

Corporate Governance Report

1. Name of Listed Entity : PARAS PETROFILS LIMITED
2. Quarter ending : 30.06.2019

Annexure-I

I. Composition of Board of Directors									
Title (Mr. / Ms.)	Name of the Directors	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term	Cessation	Tenure of Directors in month*	No. of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Harshad Jivabhai Patel	PAN- AA VVP6033H DIN-01512669	Chairperson Non-Executive Director	06 th July, 1996	-	275	1	0	0
Ms.	Usha Ashok Kumar Jain	PAN- AA XPI5288L DIN-01545905	Non-Executive Director	30 th Sep, 2015	-	-	1	0	0
Mr.	Harikishan Chumital Panpaliya	PAN- AB TTP7734L DIN-02645602	Non-Executive Independent Director	30 th Sep, 2015	-	123	1	2	0
Mr.	Anil Kumar Ghanshyamdas Bansal	PAN- AA VVP6089K DIN-02669019	Non-Executive Independent Director	30 th Sep, 2015	-	123	1	2	2



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Mr.	Chetankumar Manubhai Sharma	PAN-CAOPSS3886C DIN-08159657	Non-Executive Independent Director	28 th Sep, 2018	-	12	1	1	0
Mr.	Deepak Kishorchandra Vaidya	PAN-AAZPV5135E DIN-08201304	Whole Time Director	28 th Sep, 2018	-	-	1	0	0

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
Audit Committee	Mr. Anilkumar Ghanshyamdas Bansal Mr. Harikishan Chunnilal Panpaliya Mr. Chetankumar Manubhai Sharma	Chairperson-Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director
Nomination & Remuneration Committee	Mr. Harikishan Chunnilal Panpaliya Ms. Usha Ashok kumar Jain Mr. Anilkumar Ghanshyamdas Bansal	Chairperson-Non-Executive Independent Director Non-Executive Director Non-Executive Independent Director
Risk Management Committee	Not Applicable	Not Applicable
Stakeholders Relationship Committee	Mr. Anilkumar Ghanshyamdas Bansal Mr. Harikishan Chunnilal Panpaliya Mr. Deepak Kishorchandra Vaidya	Chairperson-Non-Executive Independent Director Non-Executive Independent Director Executive Director

Deepak Kumar



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III. Meeting of Board of Directors			
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)
03 rd January, 2019			
14 th February, 2019		30 th May, 2019	104

IV. Meeting of Committees				
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee	30 th May, 2019	Yes	14th February, 2019	104
Stakeholders' Relationship Committee	30 th May, 2019	Yes	14th February, 2019	104
Nomination & Remuneration Committee	30 th May, 2019	Yes	14th February, 2019	104

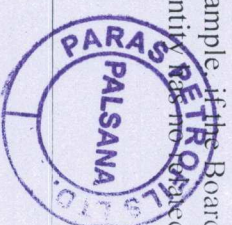
V. Related Party Transaction		Compliance Status (Yes/No/NA)refer note below
Subject	Whether prior approval of audit committee obtained	NA
	Whether shareholder approval obtained for material RPT	NA
	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has entered into related party transactions, the words "N.A." may be indicated.

2. If status is "No" details of non-compliance may be given here.

Sachin Kumar



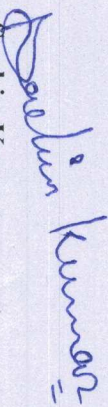
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 :
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Signatory Details





Sachin Kumar
Company Secretary & Compliance Officer

Date: 12.07.2019