

PARAS PETROFILS LIMITED

Add: 1st Floor, Dhamanwala Complex, Opp. Apple Hospital Khatodara Road,
Udhana, Surat -395002, Gujarat, Ph.:+91-9825568096; Website: paraspetrofiles.co.in
CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofiles.com

Date: 14.11.2018

The Head Listing Compliance	The Head Listing Compliance	The Head-Listing Compliance
National Stock Exchange of India Ltd. Exchange Plaza' Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai-400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001	Calcutta Stock Exchange Ltd. 7, Lyons Range, Murgighata, BBD Bagh, Kolkata West Bengal – 700001

Symbol: PARASPETRO

Security code: 521246

Security code: 026039

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Wednesday, 14th Day of November, 2018 (commenced at 04:00 P.M. and concluded at 07:45 P.M.), have considered and approved, inter-alia, the following business(s):

1. The Board considered and approved Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended September 30, 2018.
2. The Board took note of the Limited Review Report as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. The Board took note of Statement of Investor Complaints/Grievances under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2018.

Kindly take the above information on your records.

**For and on Behalf of the Board
Paras Petrofils Limited**

Usha Jain

**(Usha Ashok kumar Jain)
Director
DIN: 01545905**

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Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2018 Amt. (In Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-17 (Unaudited)	30-09-18 (Unaudited)	30-09-17 (Unaudited)	31-03-18 (Audited)
I. Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II. Other Income	30.55	40.29	6.02	70.84	12.56	136.20
II. Other Income	30.55	40.29	6.02	70.84	12.56	136.20
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.98	0.44	0.00	1.42	0.00	0.00
Finance Costs	0.00	0.00	0.26	0.00	1.02	0.36
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	17.86	8.71	9.10	26.57	10.57	20.96
Total Expenses (IV)	18.84	9.15	9.36	27.99	11.59	21.32
V. Profit/(Loss) before exceptional items and tax (III- IV)	11.71	31.14	-3.34	42.85	0.97	114.88
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	218.28
VII. Profit/(Loss) before tax (V-VI)	11.71	31.14	-3.34	42.85	0.97	-103.41
VIII. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	11.71	31.14	-3.34	42.85	0.97	-103.41
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	11.71	31.14	-3.34	42.85	0.97	-103.41
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	11.71	31.14	-3.34	42.85	0.97	-103.41
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.00	0.01	0.00	0.01	0.00	-0.03
(2) Diluted	0.00	0.01	0.00	0.01	0.00	-0.03
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.00	0.01	0.00	0.01	0.00	-0.03
(2) Diluted	0.00	0.01	0.00	0.01	0.00	-0.03

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14th November 2018. The Statutory Auditors have carried out their limited review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Paras Petrofils Limited

Usha Jain
Usha Ashok kumar Jain
Director
DIN : 01545905

Date: 14.11.2018
Place : Surat

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Statement of Unaudited Standalone Assets and Liabilities

(Amt in lacs)

Particulars	As at	As at
	30th September, 2018	31st March, 2018
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	794.33	794.33
(b) Capital Work in Progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financials Assets-		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(iv) Other(to be specified)	0.00	0.00
(i) Deferred tax assets (net)	358.90	358.90
(j) Other non-current assets	0.00	0.00
Current Assets		
(a) Inventories	0.00	0.00
(b) Financials Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	11.25
(iii) Cash and cash equivalents	0.08	1.50
(iv) Bank Balance other than (iii) above	1.90	14.52
(v) Loans	1189.88	1121.30
(vi) Otheres (to be specified)	0.00	0.00
(c) Current tax Assets	0.00	0.00
(d) Other current Assets	0.00	0.00
TOTAL ASSETS	2345.09	2301.80
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	3342.21	3342.21
Preference share capital	336.22	336.21
(b) Other Equity	-1354.06	-1396.91

Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (b) to be specified	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deffered Tax Liabilites (net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables	0.00	0.00
(iii) Other Financial liabilities (other than specified in item (c) to be specified	2.28	2.26
(b) Other current liabilities	18.44	0.00
(c) provisions	0.00	17.52
(d) Current Tax Liabltries	0.00	0.50
	0.00	0.00
TOTAL EQUITY AND LIABILITES	2345.09	2301.80

For Paras Petrofils Limited

Usha Jain

Usha Ashok kumar Jain
Director
DIN : 01545905

Date: 14.11.2018
Place : Surat



R M R & Co.

Chartered Accountants

Annexure V to Regulation 33

To
The Board of Directors
PARAS PETROFILS LIMITED
Block No. 529, N.H. No. 8,
Village Palsana, Surat.

Limited Review Report for the quarter and period ended 30th September, 2018

We have reviewed the accompanying statement of unaudited financial results of **PARAS PETROFILS LIMITED** for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M/s R M R & Co.
Chartered Accountants
FRN : 106467W

CA Rohit Vijayvargia
Partner
Memb. No. 077946

Place: Surat
Date: 14/11/2018