



PARAS PETROFILS LTD.

Admin. Off.: 301, Jeevandeep Complex, 3rd Floor, Opp. J. K. Tower, Ring Road, Surat - 395 002.
Ph.: +91-261-2329749, 3016749, 98251 12169 Fax : +91-261-2329018 E-mail : paras@paraspetrofilms.com

CIN No. L17110GJ1991PLC015254

July 12, 2017

To,
Bombay Stock Exchange Ltd
Floor 25, P J Towers
Dalal Street, Mumbai
National Stock Exchange of India Limited
'Exchange Plaza' Bandra Kurla Complex
Bandra East, Mumbai

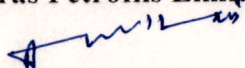
**Sub.: Submission of Unaudited Financial Results for the Quarter ended on
31.12.2016**

Dear Sir,

Please find herewith attached Unaudited Financial Result for the Quarter and nine months ended on 31.12.2016 as approved by the Board of Directors in their meeting held on 11th July 2017 and Limited Reviewed by the Auditor of the company.

Please take note of the same.

Regards
For Paras Petrofils Limited


Authorised Signatory





“RKG HOUSE” 2/1401-02, Hanuman Sheri, B/h. Kiran Chamber, Opp. J.K. Tower, Ring Road, SURAT-395 002.

To,
The Board of Directors,
PARAS PETROFILS LTD.
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of PARAS PETROFILS LTD. for the quarter and period ended on 31th December, 2016 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors which has been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE), 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R K G & CO.
Chartered Accountants,

(CA. RAMESH GOYAL)

Partner

M.No. 37747

FRN – 103366W

PLACE :- SURAT
DATE :- 12.07.2017





STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2016

PARTICULARS	QUARTER ENDED			Nine Month Ended		(Rs. in Lacs)
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
PART I						
1. Net Income from Operation	-	-	-	-	-	-
2. Expenditure						
a. Consumption of Raw Material	-	-	-	-	-	-
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Change in Inventories of Finished Goods & Work-in-progress	-	-	-	-	-	-
d. Employees Benefits Expenses	1.00	0.75	4.41	1.75	13.23	17.64
e. Depreciation	0.35	0.17	0.41	0.52	1.25	1.67
f. Other Expenses	11.80	5.43	5.77	17.23	13.94	18.43
g. Total Expenditure	13.15	6.35	10.59	19.50	28.42	37.74
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(13.15)	(6.35)	(10.59)	(19.50)	(28.42)	(37.74)
4. Other Income	49.20	16.25	15.45	65.45	30.04	45.15
5. Profit before interest and Exceptional Items (3+4)	36.05	9.90	4.86	45.95	1.62	7.41
6. Financial Cost	(0.21)	0.21	-	-	-	-
7. Profit after interest but before Exceptional Items (5-6)	36.26	9.69	4.86	45.95	1.62	7.41
8. Exceptional Item	-	-	185.13	(334.89)	-	(149.76)
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	36.26	9.69	189.99	(288.94)	1.62	(142.35)
10. Taxation Expenses						
a. Current Tax	-	-	-	-	49.28	-
b. Deferred Tax Liability/(Assets)	138.03	2.93	(122.04)	(135.10)	(123.37)	2.67
c. Net Credit entitlement	-	-	(49.28)	-	(49.20)	-
d. Total Tax Expenses	138.03	2.93	(171.32)	(135.10)	(123.37)	2.67
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(101.77)	6.76	361.31	(153.84)	124.99	(145.02)
12. Extraordinary Items	-	-	(150.76)	-	(150.76)	-
13. Net Profit/(Loss) for the period (11-12)	(101.77)	6.76	210.55	(153.84)	(25.77)	(145.02)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet						
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	(0.03)	0.00	0.06	(0.05)	(0.01)	(0.04)
After Extraordinary Items						
a. Basic & Diluted EPS	(0.03)	0.00	0.06	(0.05)	(0.01)	(0.04)

NOTES

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th July 2017
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and Nine Month ended on 31st December 2016 as required under Clause 33 of the Listing Agreement
- Exceptional Items for the current year amount of Rs. 334.89 Lacs includes loss on sale of plant and machinery pursuant to consent accorded by the shareholder by the company.
- There is no business activity carried out by the company during the year, therefore no segment reporting has been made.
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.
Date : 12th July 2017



FOR PARAS PETROFILS LIMITED

[Signature]

Director